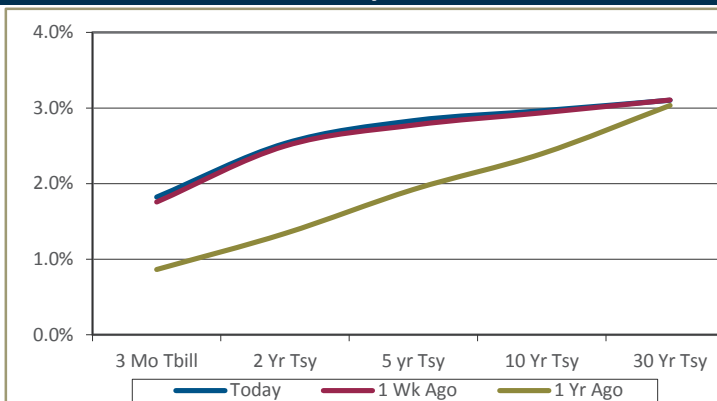


Week's Top News Stories

Consumer Credit rises \$11.62b in March vs. \$14.5b expected
 Employment Trends Index increases in April to 108.08 from 107.37
 PPI ex food and energy increases 0.2% in April as expected
 Wholesale Inventories rise 0.3% in March vs. 0.5% expected
 Initial Jobless Claims come in at 211k vs. 219k expected
 CPI rises 0.2% in April and 2.5% for the last 12 months
 Real Average Hourly Earnings (y/y) come in at 0.2%
 Monthly Budget Statement comes in at \$214b in April
 Import Price Index rises 0.3% in April less than 0.5% expected
 Export Price Index rises 0.6% in April vs. 0.4% expected
 U. of Mich. Sentiment is at 98.8 in early May, unchanged from April
 WTI crude oil is up for the week with a gain of 1.20%

U.S. Treasury Yield Curve



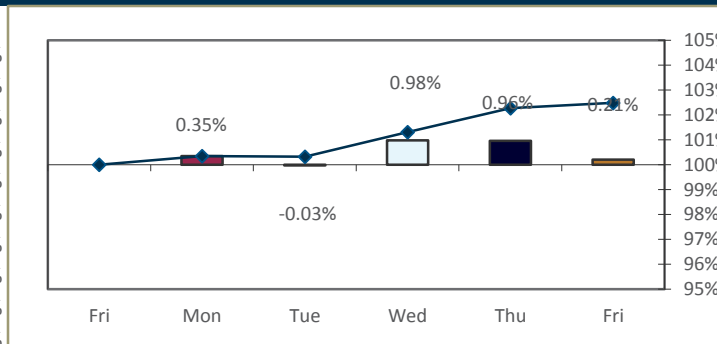
U.S. Yield Levels

	Today	1 Wk Ago	1 Yr Ago
LIBOR - 30 Day	1.92%	1.93%	0.99%
Fed Funds	1.70%	1.70%	0.91%
3 Mo Tbill	1.83%	1.76%	0.87%
2 Yr Tsy	2.54%	2.50%	1.34%
5 yr Tsy	2.84%	2.78%	1.93%
10 Yr Tsy	2.97%	2.94%	2.40%
30 Yr Tsy	3.11%	3.11%	3.04%
15 Yr Mortgage	3.87%	3.76%	N/A
30 Yr Mortgage	4.41%	4.40%	N/A
5 Yr AAA Muni	1.12%	1.18%	0.85%
10 Yr AAA Muni	1.88%	1.92%	1.40%
30 Yr AAA Muni	2.73%	2.71%	2.17%

Equity Market Returns in USD

	Level	WTD	YTD	1Yr
S&P 500	2,728	2.49%	2.72%	16.16%
S&P Mid Cap	1,939	2.23%	2.54%	14.01%
S&P Sm Cap	987	2.94%	5.86%	18.37%
EAFE	2,060	1.64%	2.09%	14.46%
Sm Cap EAFE	274	1.70%	3.32%	20.64%
Emerging	1,164	2.52%	1.11%	19.41%
UK	7,725	2.3%	0.7%	10.1%
Germany	13,001	1.5%	0.1%	12.4%
France	5,542	0.6%	3.8%	13.1%
Japan	22,758	1.0%	3.0%	18.5%

S&P 500 Performance for Week



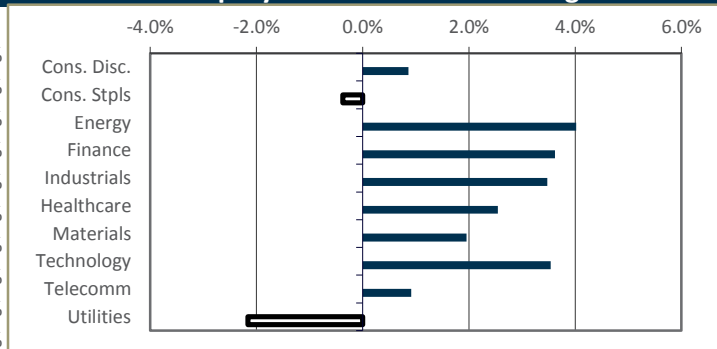
Currencies vs USD

Currency	Today	1 Wk Ago	1 Yr Ago
USD/Euro	1.19	1.19	1.09
Yen/USD	109.38	109.12	113.71
USD/GBP	1.36	1.35	1.29
USD/Swiss	1.00	1.00	0.99
Canadian/USD	1.28	1.29	1.37
USD/HKD	0.13	0.13	0.13
USD/Aussie	0.75	0.75	0.74
USD/NZD	0.70	0.70	0.68
USD/SEK	0.12	0.11	0.11

US Equity Sectors

Sector	WTD	YTD	1Yr
Cons. Disc.	0.86%	6.76%	18.19%
Cons. Stpls	-0.37%	-12.76%	-7.74%
Energy	4.02%	7.12%	16.69%
Finance	3.62%	1.61%	21.53%
Industrials	3.48%	-0.96%	12.11%
Healthcare	2.54%	0.98%	12.12%
Materials	1.96%	-2.18%	13.69%
Technology	3.54%	11.33%	30.90%
Telecomm	0.91%	-9.38%	-1.91%
Utilities	-2.16%	-3.49%	1.32%

US Equity Sectors - 1 Week Change



Commodities

	Today	1 Wk Ago	1 Yr Ago
Oil	70.70	69.72	47.83
Natural Gas	2.81	2.71	3.38
Gold	1320.70	1314.70	1224.20
Silver	16.75	16.52	16.27
Palladium	985.20	957.25	798.95
Copper	3.11	3.09	2.51
Platinum	925.90	910.30	917.70
Wheat	4.99	5.26	4.34
Corn	3.97	4.06	3.69
Soybeans	10.03	10.37	9.66

Any data cited have been obtained from sources believed to be reliable. The accuracy and completeness of data cannot be guaranteed. Past performance is no guarantee of future results.