



October 1, 2018

We had previously shared news that Rand & Associates would be joining 1919 Investment Counsel (1919ic). Today, we are happy to let you know that it is official: the Rand team is now part of 1919ic. As such, we wanted to take this opportunity to welcome you to 1919ic. The connection between our two firms stretches back nearly twenty years and we are excited to be reunited under the 1919ic umbrella.

We have spent our careers putting our clients first and focusing on what is in the client's best interest. We have worked closely with our clients, looking forward and planning for the future. A future that is unique to each of our clients and their goals. So, when we say we are excited and happy to share this news, it is because we believe that by bringing Rand and 1919ic together, our clients will truly benefit from this combination.

With news around change, we believe it is also equally important to reiterate what will NOT change: our commitment to you, to always putting your best interest first, and our fiduciary responsibility to manage your investments in a professional and prudent manner.

We are honored to have you as a client and look forward to working with you and your family for many years to come.

As always, please never hesitate to call or email me if you have any questions or concerns.

Sincerely,

Andrew Rand
Managing Director, Portfolio Manager

Harry O'Mealia
CEO and President