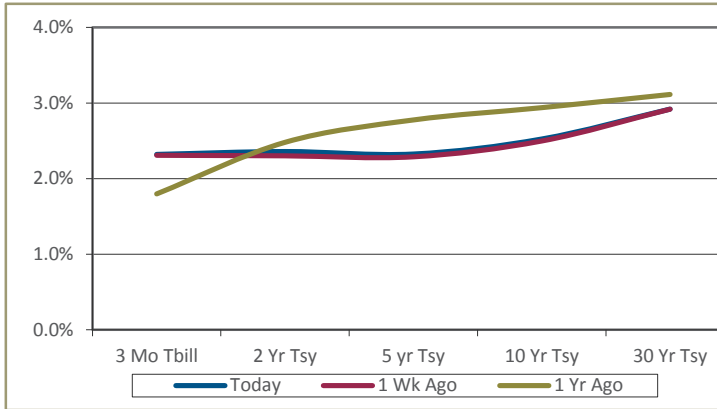


Week's Top News Stories

Personal Spending rose 0.1% in February and 0.9% in March
 Personal Income was lighter than expected at 0.1% vs. 0.4% expected
 PCE Deflator was 0.2% m/m vs. 0.3% est. and y/y was 1.5% vs. 1.6% est
 Dallas Fed has remained positive, but fell to 2.0 in April from 8.3
 Cash Shiller data was inline with estimates, with HPI y/y at 4.01%
 Employment Cost Index increased in 1st quarter 0.7%
 Consumer Confidence climbed in April to 129.2 from 124.2
 ADP Employment surpasses expectations adding 275k jobs in April
 Fed leaves fed funds rate unchanged at 2.25% - 2.5%
 ISM Manufacturing fell to 52.8 in April from 55.3 in March
 Initial Jobless Claims were flat at 230k last week
 Nonfarm Payrolls increased more than expected by 263k vs. 190k
 Unemployment Rate fell to 3.6% in April, lowest in nearly 50 years

U.S. Treasury Yield Curve



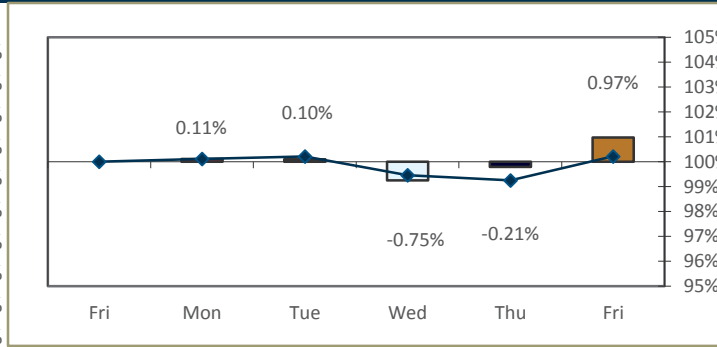
U.S. Yield Levels

	Today	1 Wk Ago	1 Yr Ago
LIBOR - 30 Day	2.47%	2.48%	1.92%
Fed Funds	2.41%	2.44%	1.70%
3 Mo Tbill	2.33%	2.31%	1.80%
2 Yr Tsy	2.36%	2.31%	2.49%
5 yr Tsy	2.33%	2.29%	2.78%
10 Yr Tsy	2.53%	2.50%	2.95%
30 Yr Tsy	2.93%	2.93%	3.12%
15 Yr Mortgage	3.42%	3.76%	N/A
30 Yr Mortgage	4.02%	4.40%	N/A
5 Yr AAA Muni	1.12%	1.18%	0.85%
10 Yr AAA Muni	1.88%	1.92%	1.40%
30 Yr AAA Muni	2.73%	2.71%	2.17%

Equity Market Returns in USD

	Level	WTD	YTD	1Yr
S&P 500	2,946	0.22%	18.26%	14.28%
S&P Mid Cap	1,981	0.38%	19.71%	7.54%
S&P Sm Cap	989	1.70%	17.63%	6.00%
EAFE	1,919	0.33%	13.28%	-2.04%
Sm Cap EAFE	243	0.20%	14.05%	-7.48%
Emerging	1,083	0.48%	12.69%	-2.14%
UK	7,381	0.8%	13.0%	-4.7%
Germany	12,413	1.0%	15.0%	-8.4%
France	5,549	-0.1%	14.8%	-5.6%
Japan	22,259	0.3%	9.7%	-2.9%

S&P 500 Performance for Week



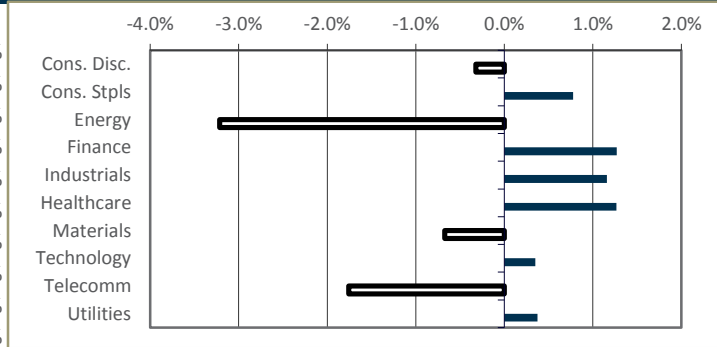
Currencies vs USD

Currency	Today	1 Wk Ago	1 Yr Ago
USD/Euro	1.12	1.12	1.20
Yen/USD	111.25	111.56	109.06
USD/GBP	1.31	1.29	1.35
USD/Swiss	0.98	0.98	1.00
Canadian/USD	1.34	1.35	1.29
USD/HKD	0.13	0.13	0.13
USD/Aussie	0.70	0.70	0.75
USD/NZD	0.66	0.67	0.70
USD/SEK	0.10	0.11	0.11

US Equity Sectors

Sector	WTD	YTD	1Yr
Cons. Disc.	-0.32%	22.61%	18.32%
Cons. Stpls	0.78%	14.21%	21.17%
Energy	-3.22%	12.97%	-9.75%
Finance	1.27%	18.53%	6.48%
Industrials	1.16%	22.48%	12.22%
Healthcare	1.27%	4.76%	14.12%
Materials	-0.67%	12.76%	1.54%
Technology	0.35%	27.75%	20.84%
Telecomm	-1.76%	21.39%	19.11%
Utilities	0.37%	11.09%	17.74%

US Equity Sectors - 1 Week Change



Commodities

	Today	1 Wk Ago	1 Yr Ago
Oil	61.94	63.30	68.43
Natural Gas	2.57	2.58	2.73
Gold	1281.30	1288.80	1312.70
Silver	14.98	15.01	16.45
Palladium	1358.00	1447.20	958.70
Copper	2.82	2.89	3.08
Platinum	874.80	903.60	904.00
Wheat	4.38	4.43	5.38
Corn	3.71	3.61	4.08
Soybeans	8.42	8.67	10.53

Any data cited have been obtained from sources believed to be reliable. The accuracy and completeness of data cannot be guaranteed. Past performance is no guarantee of future results.