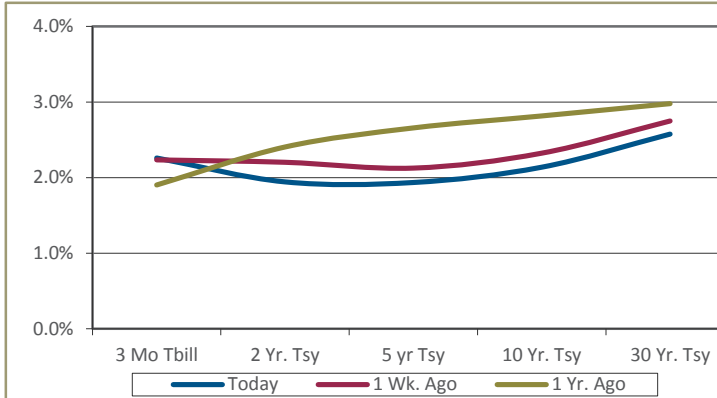


**Week's Top News Stories**

S&P CoreLogic Case-Shiller was at 2.68 y/y for March  
 Consumer Confidence rose to 134.1 in May from 129.2  
 Richmond Fed Manufacturing Index increased to 5 in May from 3  
 GDP First Quarter was 3.1%, slightly lower than previous estimate  
 Jobless Claims increase to 215k from 211k week ended May 25  
 Pending Home Sales declined 1.5% in April vs. 0.5% expected  
 Personal Consumption was slightly better than expected at 1.3%  
 Core PCE Price Index q/q was 1% vs. 1.3% estimated  
 Mortgage Rates fell below 4% for first time since early last year  
 Personal Income for April was 0.5% vs. 0.1% in March  
 Personal Spending for April was 0.3%, higher than 0.2% expected  
 PCE Deflator rose 1.6% y/y in April in line with expectations  
 U. of Michigan Sentiment fell to 100.0 in May from 102.4

**U.S. Treasury Yield Curve**



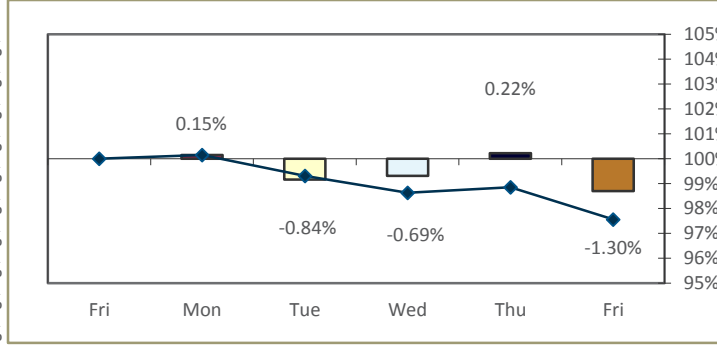
**U.S. Yield Levels**

	Today	1 Wk. Ago	1 Yr. Ago
LIBOR - 30 Day	2.43%	2.43%	2.00%
Fed Funds	2.39%	2.38%	1.70%
3 Mo Tbill	2.27%	2.24%	1.91%
2 Yr. Tsy	1.95%	2.21%	2.41%
5 yr Tsy	1.94%	2.13%	2.66%
10 Yr. Tsy	2.14%	2.33%	2.82%
30 Yr. Tsy	2.58%	2.76%	2.99%
15 Yr. Mortgage	3.25%	3.40%	N/A
30 Yr. Mortgage	4.02%	3.98%	N/A
5 Yr. AAA Muni	1.12%	1.18%	0.85%
10 Yr. AAA Muni	1.88%	1.92%	1.40%
30 Yr. AAA Muni	2.73%	2.71%	2.17%

**Equity Market Returns in USD**

	Level	WTD	YTD	1Yr
S&P 500	2,752	-2.58%	10.74%	3.78%
S&P Mid Cap	1,811	-2.76%	9.60%	-5.44%
S&P Sm Cap	889	-3.10%	5.81%	-10.47%
EAFE	1,817	-1.85%	8.05%	-5.26%
Sm Cap EAFE	230	-1.49%	8.24%	-11.55%
Emerging	998	1.24%	4.18%	-8.34%
UK	7,162	-2.3%	5.3%	-11.7%
Germany	11,727	-2.9%	8.3%	-11.2%
France	5,208	-2.6%	7.3%	-7.9%
Japan	20,601	-1.8%	4.0%	-7.1%

**S&P 500 Performance for Week**



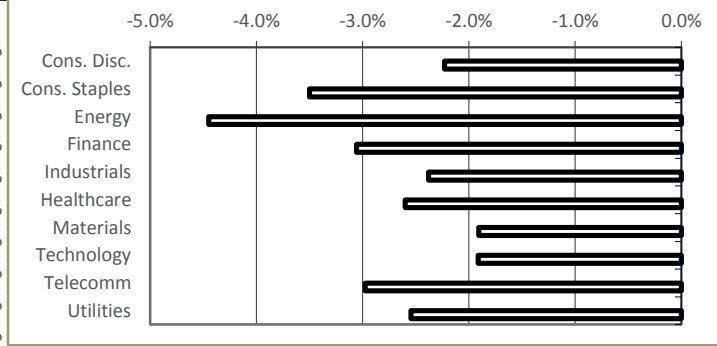
**Currencies vs USD**

Currency	Today	1 Wk. Ago	1 Yr. Ago
USD/Euro	1.11	1.12	1.17
Yen/USD	108.58	109.35	108.64
USD/GBP	1.26	1.27	1.33
USD/Swiss	0.99	1.00	1.02
Canadian/USD	1.35	1.35	1.30
USD/HKD	0.13	0.13	0.13
USD/Aussie	0.69	0.69	0.76
USD/NZD	0.65	0.66	0.70
USD/SEK	0.11	0.10	0.11

**US Equity Sectors**

Sector	WTD	YTD	1Yr
Cons. Disc.	-2.23%	13.04%	5.90%
Cons. Staples	-3.50%	10.42%	15.60%
Energy	-4.45%	3.53%	-20.05%
Finance	-3.06%	9.85%	-2.31%
Industrials	-2.38%	12.55%	-0.99%
Healthcare	-2.60%	1.34%	7.67%
Materials	-1.91%	4.97%	-7.30%
Technology	-1.91%	16.49%	4.40%
Telecomm	-2.98%	14.21%	11.59%
Utilities	-2.54%	11.01%	18.40%

**US Equity Sectors - 1 Week Change**



**Commodities**

	Today	1 Wk. Ago	1 Yr. Ago
Oil	53.50	58.63	67.04
Natural Gas	2.45	2.61	2.95
Gold	1311.10	1283.60	1304.70
Silver	14.57	14.56	16.46
Palladium	1331.50	1325.70	981.70
Copper	2.64	2.70	3.07
Platinum	794.20	802.90	910.10
Wheat	5.03	4.90	5.26
Corn	4.27	4.04	3.94
Soybeans	8.78	8.30	10.19

Any data cited have been obtained from sources believed to be reliable. The accuracy and completeness of data cannot be guaranteed. Past performance is no guarantee of future results.